



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 13/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	682,239,440
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 13/06/2025	
Currently on loan in EUR (base currency)	144,650,000.57
Current percentage on loan (in % of the fund AuM)	21.20%
Collateral value (cash and securities) in EUR (base currency)	154,947,581.28
Collateral value (cash and securities) in % of loan	107%

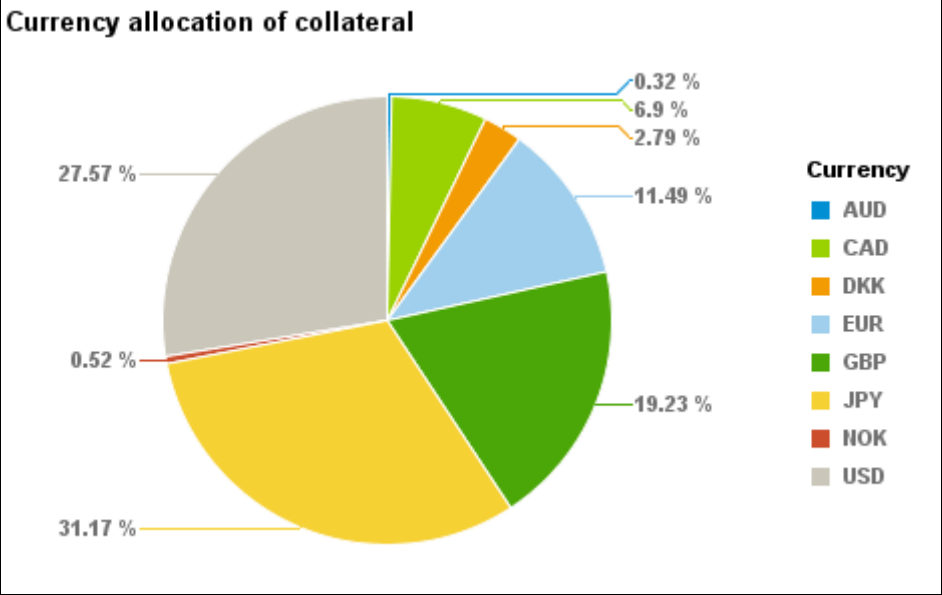
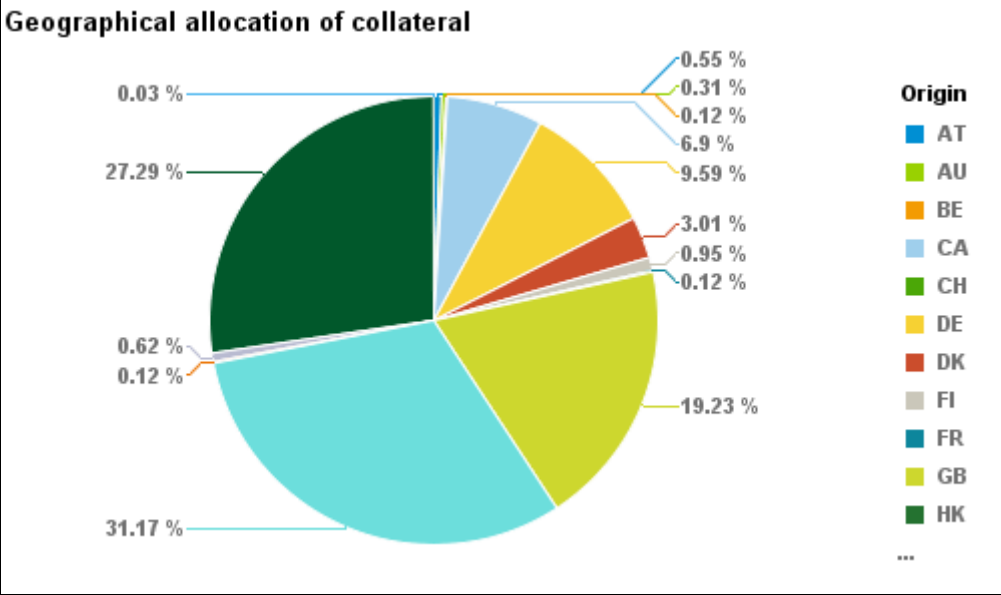
Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

Collateral data - as at 13/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	335,732.92	335,732.92	0.22%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	180,483.04	180,483.04	0.12%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	335,735.38	335,735.38	0.22%	
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	33,431.11	18,938.41	0.01%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	845,016.24	478,693.82	0.31%	
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	181,156.18	181,156.18	0.12%	
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	1,212.34	772.96	0.00%	
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	13,849,761.18	8,830,270.02	5.70%	
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	80,417.95	51,272.52	0.03%	
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	70,726.88	45,093.74	0.03%	

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	759,295.81	484,108.50	0.31%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	972.21	619.86	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,960.09	1,249.71	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	1,838.74	1,172.33	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,992,638.04	1,270,457.43	0.82%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	2,816,641.04	2,816,641.04	1.82%
DE000A30V9M4	KFW 2.875 06/07/33 KFW	GOV	DE	EUR	AAA	402,656.72	402,656.72	0.26%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	2,816,640.13	2,816,640.13	1.82%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,816,640.91	2,816,640.91	1.82%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	1,704,326.74	1,704,326.74	1.10%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	792,328.05	792,328.05	0.51%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	852.88	852.88	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	842,011.64	842,011.64	0.54%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	783,118.24	783,118.24	0.51%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	773,728.69	773,728.69	0.50%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,628,243.02	893,230.88	0.58%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,571,780.05	885,621.85	0.57%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,923,288.90	663,468.99	0.43%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,593,263.40	753,755.64	0.49%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,628,242.24	893,230.77	0.58%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	38.96	5.25	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,774,158.58	239,087.98	0.15%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	484,427.10	484,427.10	0.31%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	490,239.22	490,239.22	0.32%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	489,953.05	489,953.05	0.32%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	181,160.89	181,160.89	0.12%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,146,228.99	1,352,323.03	0.87%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	2.83	3.34	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	598,763.02	706,421.69	0.46%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,383,919.33	2,812,552.32	1.82%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	153,551.99	181,160.91	0.12%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	850,499.99	1,003,421.42	0.65%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	303,178.67	357,690.74	0.23%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,387,384.91	2,816,641.01	1.82%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	81.59	96.26	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1,172,863.76	1,383,746.78	0.89%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	850,499.41	1,003,420.73	0.65%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	720,048.81	849,514.88	0.55%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	32.00	37.75	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	60.10	70.91	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,076,984.99	1,270,628.83	0.82%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	284,591.99	335,762.14	0.22%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	850,499.10	1,003,420.37	0.65%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,674,381.30	1,975,438.07	1.27%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	823,881.62	972,017.02	0.63%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,751,366.57	3,246,067.23	2.09%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	1,076,984.76	1,270,628.56	0.82%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	815,126.84	961,688.11	0.62%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	989,840.97	1,167,816.16	0.75%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	823,882.14	972,017.63	0.63%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	824,122.79	972,301.55	0.63%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,471,913.94	1,736,566.72	1.12%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,076,745.05	1,270,345.75	0.82%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	153,506.20	181,106.89	0.12%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,493,269,978.72	9,014,905.04	5.82%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	90,776,985.27	548,022.74	0.35%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	236,479,215.22	1,427,630.44	0.92%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	19,272,754.43	116,350.06	0.08%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	370,949,225.48	2,239,428.97	1.45%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	534,423,897.35	3,226,329.30	2.08%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	7,649,204.34	46,178.42	0.03%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	157,374,242.22	950,071.90	0.61%
JP12009817B7	JPGV 2.100 09/20/27 JAPAN	GOV	JP	JPY	A1	51,776.63	312.58	0.00%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	236,687,064.36	1,428,885.23	0.92%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	940,526,045.03	5,677,977.26	3.66%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	893,345.19	5,393.15	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,493,214,789.92	9,014,571.87	5.82%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	236,714,760.38	1,429,052.43	0.92%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	235,989,680.43	1,424,675.10	0.92%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	236,706,269.05	1,429,001.16	0.92%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,460,807,760.49	8,818,929.89	5.69%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	236,698,190.06	1,428,952.39	0.92%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	12,154,136.43	73,374.80	0.05%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	9,274,633.57	809,022.34	0.52%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	564,469.88	493,719.82	0.32%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	407,854.58	356,734.52	0.23%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,542.77	13,594.66	0.01%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	1,191,880.64	1,042,491.59	0.67%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,262,439.76	1,104,206.91	0.71%
US68323AFF66	ONTAR 2.300 06/15/26 ONTARIO	BND	CA	USD	AAA	4,873.08	4,262.29	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	3,608,526.06	3,156,237.25	2.04%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	3,610,628.09	3,158,075.82	2.04%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	206,904.89	180,971.65	0.12%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,608,877.27	3,156,544.45	2.04%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,036,908.93	1,781,604.94	1.15%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	383,858.78	335,746.33	0.22%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	383,861.47	335,748.68	0.22%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,171,844.21	2,774,288.64	1.79%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	96,113.94	84,067.12	0.05%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,610,451.17	3,157,921.08	2.04%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	3,186,446.86	2,787,061.01	1.80%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	1,877,588.44	1,642,253.51	1.06%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	383,829.66	335,720.86	0.22%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	282,354.37	246,964.37	0.16%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	3,186,632.68	2,787,223.54	1.80%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	2,866,298.63	2,507,039.82	1.62%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	589,315.80	515,451.58	0.33%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	933,508.89	816,503.89	0.53%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,099,807.14	961,958.49	0.62%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	591,685.33	517,524.12	0.33%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	53,074.79	46,422.45	0.03%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	320,362.23	280,208.37	0.18%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	603.13	527.54	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	3,610,268.06	3,157,760.92	2.04%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	3,609,234.68	3,156,857.06	2.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,419,861.91	1,241,897.93	0.80%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	333,824.18	333,824.18	0.22%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	73,549.79	64,331.14	0.04%
XS2988659632	NETHR 4.500 04/26/28 MTN FMO	BND	NL	USD	AAA	204,610.40	178,964.75	0.12%
XS2999676468	KOMBK 2.625 02/12/32 MTN KBN	BND	NO	EUR	AAA	146,596.37	146,596.37	0.09%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	AAA	842,789.99	842,789.99	0.54%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	387,867.64	339,252.73	0.22%
	Unknown Company Description	UNK		EUR		53,375.59	53,375.59	0.03%
						Total:	154,947,581.28	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	45,186,853.61

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,722,576.06
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,174,407.60
3	BARCLAYS BANK PLC (PARENT)	15,374,416.66
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,758,532.93
5	BNP PARIBAS LONDON (PARENT)	8,345,735.92